

Disclosure pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 (MAR) in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 – 10 Interim Announcement

In the period from 17 May 2021 up to and including 21 May 2021, Grand City Properties S.A. bought back a total of 455,073 shares of Grand City Properties S.A. under the Share Buy-Back Programme 2021; on 15 March 2021, Grand City Properties S.A. disclosed pursuant to Art. 2 Sec. 1 of the Commission Delegated Regulation (EU) No 2016/1052 the beginning of the share buyback on 16 March 2021.

The overall volume of the shares bought back daily and the daily volume-weighted average stock market prices of the shares are as follows:

| Date | Aggregate volume | Weighted average price (EUR) |
|-----------------|-------------------------|-------------------------------------|
| 17.05.2021 | 74,405 | 22.00908 |
| 18.05.2021 | 94,539 | 21.92008 |
| 19.05.2021 | 94,878 | 21.92725 |
| 20.05.2021 | 94,302 | 22.13385 |
| 21.05.2021 | 96,949 | 22.11745 |
| In total | 455,073 | 22.02247 |

The purchase of the Grand City Properties S.A. shares was carried out by a bank commissioned by Grand City Properties S.A. and exclusively via the Frankfurt Stock Exchange (XETRA trading).

More detailed information pursuant to Art. 5 Sec. 1 lit. b) and Sec. 3 of the Regulation (EU) No 596/2014 in conjunction with Art. 2 Sec. 2 and Sec. 3 of the Commission Delegated Regulation (EU) No 2016/1052 is available on the internet at <https://www.grandcityproperties.com/investor-relations/equity/share-buy-back/>

Berlin, 24 May 2021

Grand City Properties S.A.
Board of Directors