

Grand City Properties S.A.
société anonyme
 24, Avenue Victor Hugo, L-1750 Luxembourg
 R.C.S. Luxembourg: B 165.560
 (the „**Company**“)

VOTING RESULTS ANNUAL GENERAL MEETING 28 JUNE 2017

Number of share present or represented at the Annual General Meeting: 60,457,841 shares, reflecting 39.31% of the total issued capital as of the relevant record date **on June 14, 2017 at 12.00 p.m. CEST**

Agenda item No.		Total number of votes validly cast	Vote in favor:	Vote against:	Abstentions:
1	Presentation of the management report of the Board of Directors in respect of the statutory financial statements of the Company and in respect of the consolidated financial statements of the Company and its group for the financial year ended on 31 December 2016.	NO VOTE REQUIRED			
2	Presentation of the reports of the approved independent auditor of the Company in respect of the statutory financial statements of the Company and in respect of the consolidated financial statements of the Company and its group for the financial year ended on 31 December 2016	NO VOTE REQUIRED			
3	The General Meeting, after having reviewed the management report of the Board of Directors and the report of the approved independent auditor of the Company, approves the statutory financial statements of the Company for the financial year ended on 31 December 2016, showing a statutory loss of EUR 5,124,000.	60,457,841	60,457,841	0	0
4	The General Meeting, after having reviewed the management report of the Board of Directors and the report of the approved independent auditor of the Company, approves the consolidated financial statements of the Company and its group for the financial year ended on 31 December 2016, showing a consolidated profit for the year of EUR 653,105,000.	60,457,841	60,455,980	0	1,861
5	The General Meeting notes and approves carrying forward the net loss of the Company for the financial year ended on 31 December 2016 to the next financial year in the amount of EUR 5,124,000. The General Meeting resolves to approve the distribution of a dividend in the amount of EUR 0.6825 per share for the holders of record in the security settlement system on 30 June 2017.	60,457,841	60,457,841	0	0

6	The General Meeting resolves to grant discharge to each of the members of the Board of Directors in respect of the performance of their duties during the financial year ended on 31 December 2016.	60,457,841	59,761,603	696,238	0
7	The General Meeting approves the renewal of the mandate of Mrs Simone Runge-Brandner, Mr Daniel Malkin and Mr Refael Zamir as members of the Board of Directors of the Company which will automatically expire on the date of the annual general meeting of the shareholders of the Company to be held in 2019.	60,457,841	60,119,055	338,786	0
8	The General Meeting resolves to grant discharge to Fiduciaire Di Fino & Associés S.à r.l., registered with the RCSL under number B 103.178, in respect of the performance of its duties as <i>commissaire</i> up until 31 December 2016 and to release Fiduciaire Di Fino & Associés S.à r.l. from its office as <i>commissaire</i> with effect as of the end of the AGM.”	60,457,841	59,761,603	696,238	0
9	The General Meeting resolves to renew the mandate of KPMG Luxembourg, <i>société cooperative</i> , having its registered office at 39, avenue John F. Kennedy, L-1855 Luxembourg, registered with the RCSL under number B 149133, as approved statutory auditor (<i>cabinet de revision agréé</i>) of the Company in relation to the statutory financial statements of the Company and the consolidated financial statements of the Company and its group for a term which will expire at the end of the annual general meeting of the shareholders of the Company called to approve the statutory financial statements of the Company and the consolidated financial statements of the Company and its group for the financial year ending on 31 December 2017.	60,457,841	60,457,841	0	0