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GRAND CITY PROPERTIES S.A. UPLISTING TO PRIME STANDARD

- **Grand City Properties S.A. has applied for admission to trading on the regulated market (Prime Standard) of the Frankfurt Stock Exchange**
- **Trading of Grand City Properties' shares on the regulated market is expected to commence on or around May 9, 2017**

Luxembourg, May 5, 2017 – Grand City Properties S.A. (the "Company") announces today that following the application for admission of its shares to trading on the regulated market (Prime Standard) of the Frankfurt Stock Exchange, admission is expected to be granted on or around May 8, 2017. Trading of the Company's shares on the regulated market is expected to commence on or around May 9, 2017.

The board of directors of the Company believes that the uplisting will enhance the visibility of the Company's shares on the capital markets and will provide access to important indices. It further underscores the Company's positioning within the capital markets best practice.

Since the Company's initial listing in June 2012, the Company's shares have been listed on the non-regulated open market (Entry Standard and currently on the segment Scale) of the Frankfurt Stock Exchange. This listing will be cancelled upon trading of the Company's shares on the regulated market.

About the Company:

Grand City Properties is a specialist in residential real estate, value-add opportunities in densely populated areas in Germany. The Company's strategy is to improve its properties through targeted modernization and intensive tenant management, and then create value by subsequently raising occupancy and rental levels. Further information: www.grandcityproperties.com

Grand City Properties (ISIN: LU0775917882) is a public limited liability company (société anonyme) incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 24, Avenue Victor Hugo, L 1750 Luxembourg and being registered with the Luxembourg trade and companies register (Registre de Commerce et des Sociétés Luxembourg) under number B 165 560. Since May 2012, Grand City Properties is listed on the Frankfurt Stock Exchange.

CORPORATE NEWS

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